



Triboro Postal Federal Credit Union

NEWSLETTER

TRIBORO POSTAL FCU BOX 520487 FLUSHING NY 11352-0487

(718) 961-7585

VOLUME XX

No.2

YOUR OFFICIAL NEWSLETTER

APRIL 2010

ANNUAL MEETING

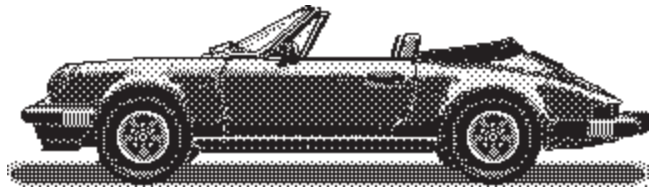


Our annual meeting will be held on Tuesday, June 15, at 6:30 P.M. at the **Armenian Hall, located at 39-03 Little Neck PKY**, in Little Neck. It is located **near the Little Neck Railroad Station**, just off

Northern Blvd. Please call our office, by May 28, if you are planning to attend. As always, **MEMBERS ONLY.**

NEW CAR SALE

This year's semi-annual car sale will again be held for an entire month, from April 1st thru April 30th. Don't be misled by introductory offers and hard to qualify special rates from car dealers. We offer our members 3.9% for up to 48 months, and 4.9% for up to 72 months. That's savings they can't match and it's that simple.



Get your **BEST** deal, and then **FINANCE** your car with the **CREDIT UNION**. You pocket the savings.

ELECTION NOTICE

The nominating committee has recommended the current incumbents, Ms. Janine Davidson, Mr. Dennis Desposito, and Ms. Dolores Gibson, for the three (3) Board of Director positions up for a vote this year. Members, who wish to be added to the ballot for the Annual meeting, must have at least 1% of the membership sign a petition requesting it. The petition must be submitted to the secretary by May 2, 2010.

SPRING TIME IS NO TIME for PHISHING

Phishing pronounced (fishing) is when a person sends out an email to thousands of people trying to trick them into responding to an urgent request to update their personal information. The email pretends to be from a bank or credit card company and claims that there is a problem with your account. If you don't update your information quickly, all your information with that company will be lost. Companies will never ask you to update your information by email. Contact the company by phone before you update any information. Don't get caught by someone "phishing" for your personal information.



HOLIDAYS

This office will be closed :

May	31	Memorial Day
July	5 (Mon)	Independence Day

YOUR SAVINGS FEDERALLY INSURED TO AT LEAST \$ 250,000 AND BACKED BY THE FULL FAITH AND CREDIT OF THE U.S. GOVERNMENT

NCUA

NATIONAL CREDIT UNION ADMINISTRATION, A U.S. GOVERNMENT AGENCY

OFFICE HOURS

MON - TUE - WED

9 AM to 4 PM

THURSDAY

9 AM to 7 PM

FRIDAY

9 AM to NOON / PAYDAYS 8 AM

SHARE ACCOUNT RATES

	A.P.Y.
Share Accounts <small>(Minimum balance for dividends \$200)</small>	2.02 %
Share Plus Accounts (over \$50 k) <small>(average daily balance)</small>	2.78 %
Vacation / Holiday Club <small>(minimum balance for dividend \$ 50)</small>	2.02 %
Share Draft Accounts <small>(dividends <i>Monthly</i> - bal. over \$1500)</small>	0 .50 %
C.D. Share Accounts <small>(dividends compounded quarterly)</small>	3.29 %
IRA Share Cert. <small>(Penalty for Early Withdrawal)</small>	3.29 %

LOAN RATES

	A.P.R.
Signature Loan	10.00 % (up to 36 m)
Signature Loan	12.00 % (37 to 60 m)
	<small>(new rates require a min. advance of \$ 1,000)</small>
Share Secured	6.00 %
Co-Maker Loan	14.00 %
	<small>(\$ 30,000 loan and under that require a co-signer)</small>

AUTO LOAN RATES

New Car	6.00 % 09 - 10 (60 m)
Used Car	7.50 % 07 - 08 (48 m)
	8.00 % 07 - 08 (60 m)
	8.50 % 05 - 06 (48 m)

*** IF SOMEONE NEEDS A CO-SIGNER THEY CANNOT BE A CO-SIGNER FOR ANOTHER MEMBER ***

ALL RATES SUBJECT TO CHANGE

USE MVCP

!!! DON'T WASTE TIME !!!

Calling the Motor Vehicle Certification Program (MVCP) can save you time and money when you are looking for a new car. MVCP consumer advisors do the research for you, so you can get the lowest price – including rebates and incentives. MVCP's advisors are available weekdays, 9 a.m. to 5 p.m. at (800) 345-0990 . Or, visit their convenient web site at www.mvcp.com. Remember, MVCP consumer assistance is FREE for all Triboro Postal FCU members.



LOAN INFORMATION

New members, excluding T.E.'s and casuals, after three months in credit union and on payroll deduction may borrow up to \$1,000 payable in one year. Other members are now eligible to borrow up to \$2,000 for each year in the credit union, with a maximum of \$20,000 for loans without a co-signer. Members who have claimed Bankruptcy within the last three years can qualify for loans on a case by case basis. Any credit reports showing judgements must be explained before a loan will be granted.

LOAN DISABILITY INSURANCE (TDI)

TDI covers your loan payments when you are out of work for more than 14 days and are under a doctor's care. It is your responsibility to contact the Credit Union and insure that all the insurance papers are completed and forwarded PROMPTLY, to the Insurance company.

CO-SIGNING LOANS

If you have ever been asked by a friend or relative to be a co-signer on a loan, remember that you will be obligated to make the loan payments if the primary borrower cannot. Plus, as a co-signer your credit rating may be damaged if the primary borrower fails to pay on time. If you are going to use your good name as security on someone else's debt, be sure you have weighed all the possible risks to yourself first.

NEED MORE CHECKS ?

You can now order your checks online at : www.tpfcu.net. Click the link for Liberty checks. Once you're on their site you will need the Order ID number and check number found on your check reorder form. It's FAST, EASY, and SECURE.

→ TRAVELERS CHEQUES →

**** AMERICAN EXPRESS ****

Travler Cheques	NO FEE
	also
Gift Cheques	\$ 2.00 ea
Gift Cards	\$ 4.95 ea

PLUS LOANS



A "Plus" for Students and Parents

College expenses quickly add up to more than students or their parents expect. If this is your situation, consider a **PLUS Loan**. The PLUS (Parent Loans for Undergraduate Students)

Loan Program makes low-interest loans available to parents or stepparents of dependent undergraduate students. The good news for parents is that the interest is tax deductible for qualified individuals. **Stafford Loans**, which must first be authorized by the academic institution, are also available. Repayment for a Stafford Loan may be deferred while the student remains enrolled.

A student must complete the FAFSA application to be authorized each type of loan. You can receive more information about the FAFSA process from the Government's web site, www.fafsa.ed.gov.

Remember to use our lender code: **833735**, when filling out the PLUS loan application to indicate Triboro Postal FCU as your lender. Visit our web site www.TPFCU.net and click the link to Student Loans for a FAST, SECURE way to apply. Call Triboro Postal FCU at 718-961-7585, for more information.

DISCOUNT TICKETS

GREAT ADVENTURE :	CU Price
Theme Park and Safari	\$ 27.00
Hurricane Harbor	\$ 25.00
Season Pass	\$ 82.00
Parking Pass	\$ 15.00
Meal Voucher	\$ 10.00

We also carry other discount tickets contact the CREDIT UNION OFFICE for more information.



F.I.C.O. SCORE

UNDER - CONSTRUCTION

Many people have asked what is a FICO score and how can I build the best score. The FICO score is a number that many institutions use to determine your credit worthiness. While it is difficult to increase your score over the short run, here are some tips to increase your score over a period of time.

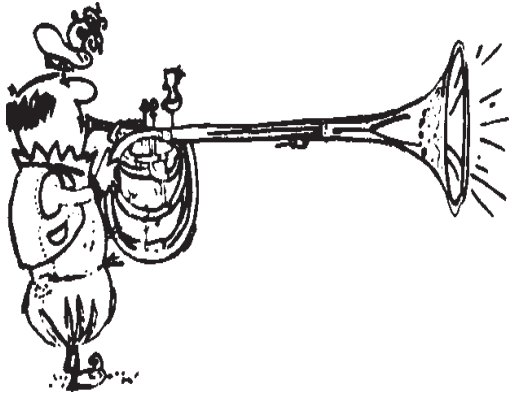
- Pay your bills on time. Late payments and collections can have a serious impact on your score.
- Do not apply for credit frequently. Having a large number of inquiries on your credit report can worsen your score.
- Reduce your credit-card balances. If you are "maxed" out on your credit cards, this will affect your credit score negatively.
- If you have limited credit, obtain additional credit. Not having sufficient credit can negatively impact your score.

WWW.TPFCU.NET
SECURE - EASY - FAST



National Credit Union Youth Week

We, at Triboro Postal FCU, believe as parents and guardians, one of the most important things we can do for our children is to teach them how to manage money. They should learn NOW how to spend money wisely and how to plan to achieve financial security by saving for the future. The staff here at Triboro Postal wants to help in educating our young members. We can help the children better understand the Credit Union difference – better savings rates, lower fees and the personal touch. Join us as we celebrate Credit Union Youth Week April 18-24. This year's theme says it all, **"Get in the Savings Game", with Triboro POSTAL FCU**



TRIBORO POSTAL FCU HAS UPDATED ITS HOME BANKING

Triboro Postal has updated its on-line banking. Go to our web-site **WWW.TPFCU.net** and click the link to our on-line banking web site. New applicants must complete a one time enrollment. Afterwards, once you log on, you can view all your account information, transfer money between checking and savings, view posted checks and withdraw funds from your savings account by selecting, “withdraw by check” under the account access tab. Take advantage of this quick easy way to do your banking.

If you don't have access to the internet, use our

“ 24 / 7 TELLER ”

With our “**24 / 7 TELLER**” system, you have your own personal teller who can help you reach your accounts anytime day or night. Once connected you can

:

- Check your share or loan balances
- Request check withdrawals
- Transfer funds to linked accounts
- Make loan payments
- Inquire about cleared drafts
- Check on deposits or withdrawals
- Request tax information
- And much, much more !!

To use the “**24 / 7 TELLER**” system to check your account information:

- Call, 718-961-4400
- Enter 1 for English and 1 for member
- Enter your account number plus #
- Enter just your pin number

THEN

- >> account information press 1
 - > Then 1 for checking, 2 for shares, 3 for CD's or 4 for IRA's
- >> To transfer or withdrawal press 2
- >> For balance information press 3

It's that easy !!

WWW.TPFCU.NET

VISIT OUR WEB SITE FOR INFORMATION AND NEWS CONCERNING YOUR CREDIT UNION.

TRIBORO POSTAL - AMF KENNEDY BRANCH

HOURS: Mon-Fri (7:00am - 1:00pm) payday

Mon-Thur (7:00am - 1:00pm) non-payday